

## **RE-PRICING OF MOORINGS (ENGLAND & WALES) 2011**

BW has announced the price adjustments for its long-term moorings for customers with 12 month mooring permits. A general inflationary increase of 3.1% is being applied to the majority of BW long-term mooring permits from 1<sup>st</sup> April 2011.

At some sites the price will rise above inflation because the current prices are below the comparable market rate for the moorings in the same area. Customers at these sites will have been notified of the increases, and the reason for it, by letter.

The full site price list, reflecting the increase in VAT to 20%, has been published on [www.waterscape.com](http://www.waterscape.com).

Note that the price increase does not affect customers with three year fixed price agreements allocated through BW's mooring auctions system.

### **Appeal Process**

BW mooring customer believing that our assessment was flawed may lodge a challenge. This involves documenting in writing the reasons for your view. Valid reasons include specific, counter evidence relating to the state of the local market and demand for berths at the mooring site in question. Evidence supporting your view must be included in the document.

Our National Moorings Manager will consider your representation and respond in writing within 2 weeks. If you are not satisfied with the response you may request that the matter is dealt with through our formal complaints procedure.

### **End of Garden and other offside mooring permits**

As in previous years, price adjustments will follow that applied for the relevant benchmark site.

Kim Edwards

National Moorings Manager

February 2011