

## **CHANGES IN VAT AND YOUR LICENCE OR MOORING PERMIT**

**28 November 2008**

The table below shows the VAT rate payable, depending on when your application was received, and the start date of the licence.

<b>Date we receive(d) your application</b>	<b>Licence start date</b>	
	<b>Before 01/12/08</b>	<b>On or after 01/12/08</b>
Applications received and processed before the Chancellor's announcement	17.5%	15%
Applications received between Monday November 24th and Sunday 30 <sup>th</sup> Nov	17.5%	15%
Applications received after 1st December 2008	15%	15%

### **ANSWERS TO YOUR QUESTIONS**

**Q. How will I get my refund if I've overpaid VAT?**

**A:** If you have paid using a payment card, we will refund the difference between VAT rates directly onto your account.

For cheques that we have already cashed, we will credit your BW account for the refund amount. We will take this sum in part payment of your next invoice

**Q. What should I do if I have recently sent you a cheque at the rate of 17.5% VAT but you haven't processed it?**

**A.** We will contact you with two options – you may either send us a new cheque, or we can use the one you have sent and we will credit your account with us by the amount of the overpaid VAT. This will be used in part payment of your next invoice.

**Q. What about renewing using the internet service?**

**A.** The same rules apply. We will need to suspend the internet service at midnight on Saturday 29<sup>th</sup> November to enable us to adjust our systems. **If you planned to renew online on Sunday 30<sup>th</sup> November** in order to qualify for the prompt payment rate, please call customer services on 0845 671 5530 before 6pm Wednesday 3<sup>rd</sup> December. Have your account details and payment card to hand, and we will renew your licence at the prompt rate.

**Examples of refund amounts:** 12 month licence for a 10m boat: £5.76; for a 20m boat, £8.72.

**Other questions? Please call 0845 671 5530**